

29 November 2019

Econocom announces the departure of its Deputy CEO

After contributing to refocusing the Group's development strategy on its core business and significantly strengthening the ambitious cost reduction program, Julie Verlingue, who was appointed Deputy CEO by the Board of Directors last May, leaves the Group for personal reasons. Her responsibilities will be assumed by Jean-Louis Bouchard (Chairman and Chief Executive Officer) and Angel Benguigui (Group Finance Director).

Jean-Louis Bouchard said: *"I thank Julie for her involvement in launching Econocom's transformation plan. On behalf of the group, I wish her full success in her future career."*

Econocom remains fully focused on the execution of its strategy, aimed at amplifying its structural productivity actions as part of the refocusing of its activities, and on achieving the group's annual objectives.

Next publication: the 2019 full-year revenue will be published after the close of trading on 23rd January 2020.

ABOUT ECONOCOM

Econocom designs, finances and facilitates digital transformation for large companies and public organisations. With 40 years' experience and the only market player with 360° expertise covering project financing, equipment distribution and digital services, Econocom employs more than 10,000 people in 18 countries and reported revenue of €2,846 million.

The Econocom Group share is listed on Euronext Brussels and is part of the Bel Mid and Family Business indices.

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